

TiE summit attracts 1,500 startups

METRO NEWS/HYDERABAD

TiE Entrepreneurial Summit (TES) 2013, which is bringing together 1,500 startups with a diverse mix of the entrepreneurial ecosystem, is aiming to take entrepreneurs through a learning and sharing platform that will focus on need for innovations to start-ups; start-ups to funding, funding to scaling-up; scaling-up to exit; exit to serial entrepreneurship.

TiE Entrepreneurial Summit, Asia's largest and premier annual conference of the entrepreneurial ecosystem, which is being held for the first time in Hyderabad, commenced on Wednesday. This 3 day event has been inaugurated by the governor of Andhra Pradesh, E S L Narasimhan in the presence of N Manohar, speaker of AP Assembly, Geetha Reddy J, minister for Major Industries, Sugar, Commerce & Export Promotion, GoAP, Ponnala Lakshmaiah, minister for Information Technology & Communications, GoAP and Andrew McAllister, British deputy high commissioner.

On the first day of the summit, several idea-stage and early-stage startups got insights from industry captains, venture capitalists, private equity players and international achievers through, three parallel workshops & sessions.

Srini Raju, chair - TES 2013, said, "Over the course of three days during TiE Entrepreneurial Summit 2013, more than 100 learning and mentoring sessions with iconic entrepreneurs will be conducted. We are delighted with the tremendous response from start-ups and entrepreneurs across the country and hope several of these ideas get the necessary funding and also validation of busi-



Murali Bukkapatnam addressing at the TiE summit in Hyderabad on Wednesday

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ness ideas following the insightful key lessons learnt here".

Murali Bukkapatnam, president - TiE Hyderabad, said "Through this Entrepreneurship Summit we are aiming to bring together venture capitalists, angel investors, small and medium business owners, service providers, aspiring entrepreneurs, foreign delegates and policy makers to come onto a common platform to understand the opportunities in various sectors, entrepreneurial ecosystem and get motivated from the successful entrepreneurs & leaders. We feel such

summit can provide a boost to the overall entrepreneurial ecosystem and can lead all stakeholders to an inclusive growth path."

The industry experts and investors who participated in the opening day sessions included - Ravi Narayan, director of Microsoft Ventures, Jordan Woods, serial entrepreneur and presently, president of Silicon valley Fundraising, Vijay Anand, former CEO of IIT - Mincubator, Nishant Verma, Canaan Partners, Mahadevan Narayanamoni, partner, Grant Thornton, and Shantanu Paul, CEO and MD, Talent Sprint.

In the next two days the delegates will have the opportunity to hear and learn from the business leaders such as GM Rao, chairman - GMR, Prathap Reddy, chairman - Apollo Hospitals, Ronnie Screwala, founder and CEO - UTV Group, Vijay Kumar Saraswat, former director General DRDO & Aeronautical Dev Agency, Subroto Bagchi, co-founder - Mindtree, Rahul Sood, GM - Microsoft Ventures.