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EAST THRILLS: Members of Arab Siddi community presenting 'Marfa', an Arab rhythmic music, on the last day of the TIE Entrepreneurial Summit in Hyderabad on Friday. - PHOTO: MOHAMMED YOUSUF

'Cloud opens up huge business opportunity'

Special Correspondent

HYDERABAD: The government of India's decision to make use of cloud network for implementation of different programmes heralds a big business opportunity for the industry. Firms, big and small, should focus on leveraging on the forthcoming opportunity, according to Microsoft India chairman Bhaskar Pramanik.

Speaking at the third day of TIE Entrepreneurial Summit (TES) in Hyderabad on Friday, he said, "In the coming

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BHASKAR PRAMANIK,
Chairman,
Microsoft India

six months, we can see several government officials increasingly moving around with tablet personal computers and so much government activity will take place on cloud networks. The forth-



coming polls and government's plans to use IT infrastructure for public programmes are the areas of opportunity," he said. The companies should focus on their strong holds and cater

to what market is looking for, he added.

The panellists, who deliberated on the potential opportunities and where investors are likely to invest, opined that information technology, especially e-commerce and healthcare have lion share of investment from venture funds.

Speaking on the issue of desired flexibility of promoters, Ashish Gupta of Helion Ventures said, in order to achieve scale, companies should leave bigger room for investors and should not be too rigid on

controlling stake.

The present Indian market throws a lot of opportunities in agriculture and food processing industry, according to Gopal Srinivasan, TVS Capital. "Today, one dollar of agricultural product gives rise to another dollar of processing opportunity in India. The ratio is 1:12 and more in countries like Brazil which speaks of untapped business opportunities in the segment," he said.

About 1,500 delegates including entrepreneurs, investors, policy-makers, industry and thought leaders took part in over 100 sessions in the three day session.

"With its highly interactive agenda, TES 2013 successfully assisted the existing and aspiring entrepreneurs in finding solutions to common challenges and gave an opportunity to learn and get motivated from leading entrepreneurs and icons," said Mr. Ananth Rao, Convener - TES and Managing Director - Focus Ventures.